

CFO Forum Lehigh Valley June 2023 Minutes

Face to face and virtual meeting to learn about automation in the manufacturing setting and Industry 4.0

Guest speaker was Shawn Furman-Manager of Advanced Manufacturing Technology at MRC. Many years of fascinating experience that he covered in his introduction so I will let you read about his background.

He educated us about advanced manufacturing and the history of the evolution and shared his vision of the future.

We are all dealing with labor shortages, recruiting and training challenges, not enough time and demands to make more product, better product faster, cheaper and without defects it is very clear why we need to understand automation

AND understand the risks and opportunities.

As usual, the assessment of the situation, the selection of the right problems to attack first and how to prepare the organization to improve automation and change are the critical items. Shawn is available for a no cost assessment meeting at your location. Contact him at MRC-contact info is on the slide deck and in the Zoom presentation.

Housekeeping:

Visit the slides and the presentation on the website.

www.thecfosolution.org Should be posted this week. CPE letters will also be on the website this week.

Other:

If you are in need of a very experienced HR Director-greater Lehigh Valley/ I78 corridor in NJ-please let me know. A friend is in quiet search. Works well with CFOs!

If you are in need of other positions, feel free to contact me and I will share with our network OR you can reply all to our distribution list.

Lehigh Valley Professionals group has experienced folks in search. Really difficult to work with their lack of infrastructure but possibly worth it.

Similarly OJT funding exists but Careerlink has cut back on resources. WOTC and other credits exist if you are not receiving those credits, we can help you.

Healthcare renewal analysis should begin now. If you want an objective assessment, contact me.

Same for tax credits, cost savings and other topics. Call me to chat about your situation.

As always, if you want to support Folds of Honor as we raise funds to provide scholarships for families of our fallen and disabled veterans and first responders, please contact me. Share Folds of Honor Mission with those who could benefit. We don't turn down qualified applicants. Scholarships of up to \$5,000 per year. The need is great and the results have been impressive.

Tentative topics:

September 20 What is ChatGPT? Risks to be aware of? How can we use it in Finance or in our company?

October 18 AI-explanation, uses in finance and analytics, best practices across business. Impact on business in general. Best practice tool case study.

Thanks

Gary